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FROM JEROME CORSI'S RED ALERT

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25 signs U.S. is in economic decline

Is it twilight in America under Obama?

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Editor's Note: The following report is excerpted from [Jerome Corsi's Red Alert](#), the premium online newsletter published by the current No. 1 best-selling author, WND staff writer and senior managing director of the Financial Services Group at [Gilford Securities](#).

Under the leadership of Barack Obama, has it become twilight in America?

That's the question [Jerome Corsi's Red Alert](#) is asking, noting that Business Insider has listed 25 signs of economic decline in the United States:

- 1) Standard & Poor's altered its outlook on U.S. government debt from "stable" to "negative";
- 2) China has announced it is going to be reducing its holdings of U.S. dollars;
- 3) Hedge-fund manager Dennis Gartman says that "panic dollar selling is setting in" and that the U.S. dollar could be in for a huge decline;
- 4) The biggest bond fund in the world, PIMCO, is now shorting U.S. government bonds;
- 5) The economy is causing "ghost towns" to appear across the United States, with many counties across the nation that now have home vacancy rates of more than 50 percent;
- 6) There are now about 7.25 million fewer jobs in America than when the recession began back in 2007;

(Story continues below)

- 7) Only 45.4 percent of Americans had a job during 2010, the lowest percentage since 1983;
- 8) Only 66.8 percent of American men had a job last year, the lowest level ever in the United States;



- 9) The average CEO made 343 times more money than the average American did last year;
- 10) Gas prices reached \$5 per gallon at a gas station in Washington, D.C., on April 19, 2011;
- 11) Over the past 12 months, the average price of gasoline in the United States has gone up about 30 percent;
- 12) Due to rising fuel prices, American Airlines lost \$436 million during the first quarter of 2011;
- 13) U.S. households are now receiving more income from the U.S. government than they are paying to the government in taxes;
- 14) Approximately \$1 out of every \$4 that the U.S. government borrows goes to pay the interest on the national debt;
- 15) Total home mortgage debt in the United States is now about five times larger than it was just 20 years ago;
- 16) Total credit card debt in the United States is now more than eight times larger than it was just 30 years ago;
- 17) Average household debt in the United States has now reached a level of 136 percent of average household income, while in China it's only 17 percent;
- 18) The average American now spends 23 percent of their income on food and gas;
- 19) Seventy-eight percent of Americans said they plan to slow their spending in coming months due to rising prices;
- 20) Fifty-nine percent of Americans receive money from the federal government;
- 21) The average length of unemployment in the United States is now a record 39 weeks;
- 22) As the economy continues to collapse, frustration among young people will continue to grow and we will see more seemingly "random acts of violence";
- 23) Some Americans have become so desperate for cash that they are literally popping their gold teeth and selling them to pawn shops;
- 24) As the economy has declined, the American people have been gobbling up larger and larger amounts of antidepressants and other prescription drugs;
- 25) Even the latest market rally could be ending.

"These economic warning signs should give President Obama pause on his re-election campaign," Corsi wrote. "Voters going to the polls in 2012 are certain to ask whether they are better off economically than they were four years ago, and the answer is likely to be 'no' in millions of cases."

For more information about signs of economic decline in America, read [Jerome Corsi's Red Alert](#), the premium, online intelligence news source by the WND staff writer, columnist and author of the New York Times No. 1 best-seller, "[The Obama Nation](#)."

Red Alert's author, who received a doctorate from Harvard in political science in 1972, is the author of the No. 1 New York Times best-sellers "[The Obama Nation](#)" and (with co-author John E. O'Neill) "Unfit for

Command." He is also the author of several other books, including "[America for Sale](#)," "[The Late Great U.S.A.](#)" and "[Why Israel Can't Wait](#)." In addition to serving as a senior staff reporter for WorldNetDaily, Corsi is a senior managing director in the financial-services group at Gilford Securities.

Disclosure: Gilford Securities, founded in 1979, is a full-service boutique investment firm headquartered in New York City providing an array of financial services to institutional and retail clients, from investment banking and equity research to retirement planning and wealth-management services. The views, opinions, positions or strategies expressed by the author are his alone and do not necessarily reflect Gilford Securities Incorporated's views, opinions, positions or strategies. Gilford Securities Incorporated makes no representations as to accuracy, completeness, currentness, suitability or validity of any information expressed herein and will not be liable for any errors, omissions or delays in this information or any losses, injuries or damages arising from its display or use.

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